

00-R-1553

(Do Not Write Above This Line)

A RESOLUTION

BY:

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE A RETAINER AGREEMENT WITH THE LAW FIRMS OF TROUTMAN SANDERS, LLP AND THOMAS, KENNEDY, SAMPSON & PATTERSON TO SERVE AS ISSUER'S COUNSEL TO THE CITY OF ATLANTA IN CONNECTION WITH THE ISSUANCE OF CERTAIN TAX ALLOCATION DISTRICT BONDS; TO AUTHORIZE THE CHIEF FINANCIAL OFFICER TO PAY FEES AND COSTS FOR LEGAL SERVICES RENDERED PURSUANT TO SAID AGREEMENT; TO RESCIND CONFLICTING RESOLUTIONS; AND FOR OTHER PURPOSES.

As Amended

- ☐ CONSENT REFER
☐ REGULAR REPORT REFER
☐ ADVERTISE & REFER
☐ 1st ADOPT 2nd READ & REFER
☒ PERSONAL PAPER REFER

Date Referred 9/18/00
Referred To: Finance / Executive
Date Referred
Referred To:
Date Referred
Referred To:

ADOPTED BY

NOV 06 2000

COUNCIL

Committee
Date
Chair
Referred to

First Reading

FINAL COUNCIL ACTION

- ☐ 2nd ☐ 1st & 2nd ☐ 3rd
Readings
☐ Consent ☐ V Vote ☒ ARC Vote

CERTIFIED

CERTIFIED
NOV 6 2000

ATLANTA CITY COUNCIL PRESIDENT

Richard R. Patton

CERTIFIED
NOV 06 2000

Frank Douglas Johnson
MUNICIPAL CLERK

MAYOR'S ACTION

APPROVED
NOV 14 2000
Mayor

Committee

Date

Chair

Action:

Fav, Adv, Hold (see rev. side)

Other:

Members

Refer To

Committee

Date

Chair

Action:

Fav, Adv, Hold (see rev. side)

Other:

Members

Refer To

Committee

Date

Chair

Action:

Fav, Adv, Hold (see rev. side)

Other:

Members

Refer To

Committee

Date

Chair

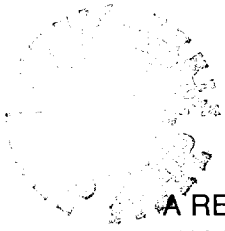
Action:

Fav, Adv, Hold (see rev. side)

Other:

Members

Refer To



**CITY COUNCIL
ATLANTA, GEORGIA**

A RESOLUTION

BY COUNCILMEMBER MICHAEL BOND

00-R-1553

A RESOLUTION AUTHORIZING THE *CITY ATTORNEY* TO EXECUTE A RETAINER AGREEMENT WITH THE LAW FIRMS OF TROUTMAN SANDERS, LLP AND THOMAS, KENNEDY, SAMPSON & PATTERSON TO SERVE AS ISSUER'S COUNSEL TO THE CITY OF ATLANTA IN CONNECTION WITH THE ISSUANCE OF CERTAIN TAX ALLOCATION DISTRICT BONDS; TO AUTHORIZE THE CHIEF FINANCIAL OFFICER TO PAY FEES AND COSTS FOR LEGAL SERVICES RENDERED PURSUANT TO SAID AGREEMENT; TO RESCIND CONFLICTING RESOLUTIONS; AND FOR OTHER PURPOSES.

WHEREAS, the Redevelopment Powers Law (O.C.G.A. § 36-44-1 et seq.) provides for the establishment of redevelopment powers and the creation of redevelopment plans and tax allocation districts by counties and municipalities in the State of Georgia; and

WHEREAS, the City of Atlanta has authorized the issuance of **\$125,000,000.00** in Tax Allocation District (TAD) bonds to implement provisions of the Redevelopment Plans as adopted by the Council of the City of Atlanta and approved by the Mayor; and


WHEREAS, the law firm of Troutman Sanders, LLP has extensive experience in the preparation of development documents between private and public agencies including the drafting and negotiation of the Development Agreement between the Fulton County Recreation Authority, the City of Atlanta, Turner Broadcasting, and The Atlanta Hawks; and

WHEREAS, the City Attorney, in consultation with the Chief Financial Officer, recommends the law firms of Troutman Sanders, LLP and Thomas, Kennedy, Sampson & Patterson to serve as Issuer's Counsel to the City in connection with the issuance of the TAD bonds.

NOW THEREFORE, THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA HEREBY RESOLVES as follows:

Section 1. That the **City Attorney** of the City of Atlanta is hereby authorized to execute a retainer agreement with the law firms of Troutman Sanders, LLP and Thomas, Kennedy, Sampson & Patterson to serve as Issuer's Counsel to the City of Atlanta in connection with the issuance of approximately **\$125,000,000.00** in Tax Allocation District Bonds for the Westside Allocation District and the Atlantic Steel District.

Section 2. That the Chief Financial Officer is hereby authorized to remit payment of all legal fees, expenses, and costs due for legal services rendered by Troutman Sanders, LLP and Thomas, Kennedy, Sampson & Patterson in connection with said TAD bond issue, such amounts to be paid in part from the proceeds of the TAD bond issue; provided that the legal fees authorized herein shall not exceed the sum of \$200,000.00, plus actual expenses incurred by Troutman Sanders, LLP and



Thomas, Kennedy, Sampson & Patterson.

BE IT FURTHER RESOLVED that all resolutions and parts of resolutions in conflict herewith are hereby rescinded.

Amendment Incorporated by tcp 11/16/00 - OMC

A true copy,

Rhonda Dauphin Johnson
Municipal Clerk, CMC

ADOPTED as amended by the Council
APPROVED by the Mayor

NOV 06, 2000
NOV 14, 2000

RCS# 2369
11/06/00
4:14 PM

Atlanta City Council

Regular Session

00-R-1553

Retainer agree. for Issuer's Counsel Re.
certain Tax Allocation District Bonds
ADOPT AS AMEND

YEAS: 13
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 2
EXCUSED: 0
ABSENT 1

Y McCarty	Y Dorsey	Y Moore	Y Thomas
B Starnes	Y Woolard	Y Martin	Y Emmons
Y Bond	NV Morris	Y Maddox	Y Alexander
Y Winslow	Y Muller	Y Boazman	NV Pitts

00-R-1553

RCS# 2368
11/06/00
4:12 PM

Atlanta City Council

Regular Session

00-R-1553

Retainer agree. for Issuer's Counsel Re.
certain Tax Allocation District Bonds

AMEND

Morris

YEAS: 8
NAYS: 4
ABSTENTIONS: 0
NOT VOTING: 3
EXCUSED: 0
ABSENT 1

Y McCarty	N Dorsey	Y Moore	Y Thomas
B Starnes	NV Woolard	Y Martin	NV Emmons
Y Bond	Y Morris	N Maddox.	Y Alexander
N Winslow	Y Muller	N Boazman	NV Pitts

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